

# IR & AR WEEKLY ALERTS

ASIA  
MENA  
EDITION

ISSUE

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18th May 2026

Yesterday's headlines,  
tomorrow's disclosures:  
**What Investor Relations  
and Annual Reporting  
teams must consider  
doing this week.**

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## IR & AR Weekly Alerts – Asia and MENA Edition | Week Ending 18 May 2026

**Coverage:** India, Singapore and MENA (UAE, Saudi Arabia, Qatar; secondary scan Bahrain, Oman, Kuwait)

**Coverage window used:** 30 April 2026 to 18 May 2026

### 1) EXECUTIVE FRAMING

This cycle is about operational control becoming visible disclosure infrastructure. In India, SEBI's live consultations and circulars affect buy-back execution, Online Bond Platform distribution, InvIT financing, SPV status and IPO abridged-prospectus preparation. In Singapore, ACRA's commenced company-law amendments and SGX RegCo's closing consultation window push boards toward sharper director accountability, audit transparency, shareholder-vote mechanics

and value-creation disclosure. Across MENA, the focus is resilience, conduct enforcement and cross-border supervisory cooperation: DFSA operational-resilience deadlines, new DIFC rulebook amendments, Saudi market-conduct sanctions and Qatar's Q1 disclosure cycle all requires Company Secretaries and IROs to tighten calendars, board papers, investor FAQs and market-communication controls. ([Securities and Exchange Board of India](#))

### 2. At-a-glance Board / CFO / Company Secretary / IR actions this week

- **India:** For any live or planned buy-back, ask legal counsel and the Company Secretary to prepare a short impact note on SEBI's 08 May 2026 buy-back consultation, especially electronic shareholder intimation, 66-working-day completion logic, promoter ISIN-level freeze and Minimum Public Shareholding compliance. ([Securities and Exchange Board of India](#))
- **India:** Debt issuers using online distribution channels should map whether OBPP-related investor FAQs, disclaimers and grievance language would need refresh if SEBI permits IFSCA-regulated products and 54EC bonds on Online Bond Platforms. ([Securities and Exchange Board of India](#))

- **India:** InvIT sponsors and investment managers should brief boards on the two 15 May 2026 SEBI InvIT circulars, covering post-concession SPV status and permitted fresh borrowings where net borrowings exceed 49% of asset value. ([Securities and Exchange Board of India](#))
- **Singapore:** Update board and audit-committee packs for ACRA's commenced 06 May 2026 changes on director penalties, AML-linked director disqualification, named audit partners in audit reports and two-tier approval for selective off-market share purchases. ([ACRA](#))
- **Singapore:** Treat 22 May 2026 as a practical deadline to finalise any response

to SGX RegCo's proposed annual-report disclosures on remuneration KPIs, dividend policy, investor-engagement websites and IR policy.

- **UAE / DIFC:** DIFC-regulated groups should log DFSA CP170 on operational resilience into Risk Committee and outsourcing-governance workstreams before the 26 May 2026 comment deadline. ([dfsa.ae](#))
- **Saudi Arabia:** Update market-conduct and trading-volatility playbooks after CMA's 14 May 2026 final decisions involving manipulation and fraud in listed insurance shares, including the stated route for individual or class-action compensation claims. ([saudiexchange.sa](#))

### 3) INDIA

#### India 1: SEBI consults on rationalising the buy-back framework

Publication date / deadline: Published 08 May 2026; public comments reported as invited until 29 May 2026.

#### What happened

SEBI published a consultation paper on review and rationalisation of the SEBI (Buy-Back of Securities) Regulations, 2018. The SEBI public-comments form lists proposals

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covering electronic intimation to shareholders, a maximum 66-working-day completion timeline for open-market buy-backs through the stock exchange mechanism, dispensing with a separate trading window, freezing promoter and associate holdings at ISIN level during the buy-back period, explicit Minimum Public Shareholding compliance, alignment of intervals between buy-backs with the Companies Act, and dispensing with the mandatory merchant banker requirement. ([Securities and Exchange Board of India](#))

### **Why it matters to issuers, Company Secretaries and IR**

This is a direct issuer-execution item. Buy-backs sit at the intersection of board approval, shareholder communication, promoter dealing restrictions, market signalling and investor Q&A. If finalised, the proposals could alter buy-back checklists, the role of merchant bankers, electronic communication workflows, promoter-freeze controls and how companies' evidence MPS compliance during capital-return programmes.

### **Action for CFO / Company Secretary / IR**

- Prepare a one-page "buy-back readiness" note covering current policy, promoter holdings, MPS headroom and shareholder-communication channels.
- Re-check whether the registrar, depository and company secretariat can support electronic intimation and promoter ISIN-level freeze workflows.
- For any likely FY2026 buy-back, ask counsel to model the timetable under the proposed 66-working-day structure.
- Update draft investor Q&A so the company avoids describing the proposals as final rules until SEBI completes the consultation.

### **What investors will ask next**

Investors will ask whether a proposed buy-back can be executed faster, whether promoter participation or freeze rules change market confidence, and whether dispensing with a merchant banker weakens or simplifies governance.

### **Source link(s):**

SEBI consultation page and SEBI public-comments proposal list. ([Securities and Exchange Board of India](#))

## **India 2: SEBI consults on Online Bond Platform Provider framework changes**

Publication date: 05 May 2026.

### **What happened**

SEBI published a consultation paper on modification of the regulatory framework for Online Bond Platform Providers. The public-comments form identifies proposals to permit OBPPs to offer IFSCA-regulated products, securities or services subject to applicable FEMA / overseas-investment requirements; permit 54EC-style bonds on Online Bond Platforms; require clearer feature, tax and grievance disclosures; and align OBPP compliance-officer requirements with stock brokers. ([Securities and Exchange Board of India](#))

### **Why it matters to issuers, Company Secretaries and IR**

For issuers using digital channels to distribute listed debt, this is not only an intermediary reform. If OBP product scope widens, issuers must be clearer about which products are theirs, what tax features are being described, which grievance route applies, and whether distribution material is being presented by a regulated platform, broker or issuer. Debt IR materials and website FAQs should avoid creating confusion between issuer obligations and platform obligations.

## Action for CFO / Company Secretary / IR

- Inventory all digital bond-distribution partners and confirm whether investor-facing material distinguishes issuer disclosures from platform disclosures.
- Review tax-feature language for any 54EC or tax-sensitive bond products; keep disclaimers factual and not promotional.
- Ask legal and treasury teams to update grievance-routing scripts for debt investors who enter through OBPP channels.
- Ensure investor decks do not imply issuer endorsement of every product available on a platform.

## What investors will ask next

Debt investors may ask whether a digital bond product is issuer-originated, platform-distributed, tax-benefit eligible, or routed through a GIFT-IFSC / IFSCA-regulated channel.

### Source link(s):

SEBI OBPP consultation page and SEBI public-comments proposal list. ([Securities and Exchange Board of India](#))

## India 3: SEBI issues two InvIT circulars on SPV status and fresh borrowings

Publication date: 15 May 2026.

### What happened

SEBI issued two InvIT circulars. The first addresses the status of SPVs after conclusion or termination of a concession agreement. The second addresses permitted use of fresh borrowings for InvITs where net borrowings exceed 49% of InvIT asset value. ([Securities and Exchange Board of India](#))

### Why it matters to issuers, Company Secretaries and IR

InvIT structures depend heavily on project SPVs, concession timelines, leverage tests and investor confidence in cash-flow visibility. Even where the full operational detail sits with investment managers and trustees, listed InvITs and sponsors should expect investor questions on post-concession asset strategy, debt headroom, refinancing use and whether annual-report disclosure sufficiently explains SPV-level liabilities, contingent claims and exit plans.

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## Action for CFO / Company Secretary / IR

- Ask the investment manager to map every SPV with a concession nearing expiry, terminated or under dispute.
- Update debt and capital-management notes to show how fresh borrowing use is approved and monitored.
- Prepare Board / Audit Committee wording on SPV-level contingent liabilities, claims and repayment schedules.
- If refinancing is contemplated, align treasury commentary with the specific SEBI circular rather than using generic “growth capital” language.

## What investors will ask next

Investors will ask whether completed or terminated concession SPVs remain investible, whether leverage above 49% is being used for capex, maintenance or refinancing, and whether project-level liabilities are transparent.

### Source link(s):

SEBI InvIT circulars dated 15 May 2026.  
([Securities and Exchange Board of India](#))

## India 4: Draft abridged prospectus format is now visible in live SEBI filings

Publication date: 14 May 2026.

## What happened

SEBI’s public-issues filings page records InCred Holdings Limited’s UDRHP-I and Draft Abridged Prospectus on 14 May 2026. The draft abridged prospectus states that it has been prepared in the revised format prescribed under the SEBI ICDR Regulations pursuant to the 2026 ICDR Amendment Regulations. ([Securities and Exchange Board of India](#))

## Why it matters to issuers, Company Secretaries and IR

New this period: the revised abridged-prospectus format is no longer only a rule-change topic; it is appearing in live offer-document workflow. IPO candidates should treat the abridged prospectus as an early investor-facing document, not as a late-stage compliance summary. Risk factors, KPI presentation, issue objects and financial highlights must be consistent across the DRHP / UDRHP, abridged prospectus, website hosting and roadshow materials.

## Action for CFO / Company Secretary / IR

- Add “draft abridged prospectus” to the DRHP-stage workplan, not only the launch-stage checklist.
- Assign plain-language review ownership to IR and legal before website publication.
- Ensure issue objects, business summary, risk factors and financial metrics reconcile to the main offer document.
- Prepare Board sign-off papers that treat the abridged prospectus as a reputational disclosure document.

## What investors will ask next

Retail and HNI investors will ask whether the abridged prospectus gives a fair, concise and complete reading of risk, use of proceeds and financial performance without requiring them to interpret the full offer document first.

### Source link(s):

SEBI public-issues filing page and InCred Draft Abridged Prospectus. ([Securities and Exchange Board of India](#))

## 4. SINGAPORE

### Singapore 1: ACRA company-law changes commenced on 06 May 2026

Publication date / effective date: Announced 16 April 2026; selected provisions commenced 06 May 2026.

#### What happened

ACRA announced phased commencement of selected provisions under the Corporate and Accounting Laws (Amendment) Act 2025 from 06 May 2026. Key amendments include higher penalties for directors, money-laundering-related director disqualification, named identification of the public accountant primarily responsible for an audit engagement in audit reports, and a new two-tier approval process for selective off-market share purchases. ([ACRA](#))

#### Why it matters to issuers, Company Secretaries and IR

This is governance and shareholder-rights infrastructure. Listed and pre-listing Singapore companies should ensure director training, audit-report review, selective-buyback approvals and related explanatory statements reflect the new position. The two-tier approval requirement

for selective off-market purchases is especially relevant where capital management or founder / strategic shareholder exits are being considered.

#### Action for CFO / Company Secretary / IR

- Update director induction and annual compliance declarations to reflect the heavier penalties and AML-linked disqualification consequences.
- Ask the audit partner how named audit-partner disclosure will appear in the audit report and whether board papers need a short explanatory note.
- For selective off-market share purchases, revise shareholder-meeting checklists to include both approval thresholds.
- Review governance-report wording so it does not imply outdated director-penalty or audit-signature practice.

#### What investors will ask next

Investors and proxy advisers may ask whether the board has refreshed director-

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accountability training and whether any selective share purchase protects affected class shareholders fairly.

#### Source link(s):

ACRA announcement. ([ACRA](#))

### Singapore 2: SGX RegCo value-creation disclosure consultation moves into closing window

Publication date / deadline / proposed implementation: Published 22 April 2026; comments due 22 May 2026; phased implementation expected from 01 January 2027 if supported.

#### What happened

New this period: the consultation deadline is now within the immediate action window. SGX RegCo proposes rules requiring issuers to disclose annual-report KPIs used to determine board and key-management remuneration and explain alignment with long-term shareholder value, maintain and describe a dividend policy, maintain an investor-engagement website, and publish an IR policy while describing investor-engagement activities in the annual report.

### Why it matters to issuers, Company Secretaries and IR

This converts value creation and investor engagement into annual-report architecture. Even though first affected annual reports would likely be issued in 2028 if the rules proceed, boards should not wait. Dividend policy, remuneration metrics and IR policy are board-owned statements that require internal alignment before they are disclosed.

#### Action for CFO / Company Secretary / IR

- By 22 May 2026, decide whether to submit feedback on implementation timeline, scope or proportionality.
- Prepare a gap checklist: dividend policy, remuneration KPI map, IR policy, investor-engagement website and annual-report narrative.
- Ask the Remuneration Committee to confirm whether current KPIs can be explained in shareholder-value terms.
- Review whether the current IR website would meet the spirit of an “investor engagement website.”

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## What investors will ask next

Investors will ask whether remuneration metrics are genuinely linked to value creation, whether dividend policy is disciplined or discretionary, and whether the company has a credible IR policy rather than a website placeholder.

## Source link(s):

SGX RegCo news release.

## 5. MENA

### UAE / DIFC 1: DFSA operational-resilience consultation approaches comment deadline

Publication date / deadline: Published 27 March 2026; comments due 26 May 2026.

#### What happened

New this period: the DFSA CP170 comment deadline is now inside the next 14-day window. DFSA released Consultation Paper No. 170 on Operational Resilience and set 26 May 2026 as the deadline for comments. ([dfsa.ae](https://dfsa.ae))

#### Why it matters to issuers, Company Secretaries and IR

For issuer groups with DIFC-regulated entities, operational resilience affects more than

regulated operations. Investor websites, market-disclosure workflows, cyber vendors, client portals, outsourcing chains and communications infrastructure can all create disclosure-continuity risk. Boards should treat the consultation as a prompt to document ownership of important business services and third-party dependencies.

#### Action for CFO / Company Secretary / IR

- Ask DIFC-regulated entities to identify important business services that touch investor or market communications.
- Map disclosure-critical vendors, including investor websites, webcast platforms, cloud providers and cyber-response vendors.

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- Prepare a Risk Committee update on operational-resilience ownership, testing cadence and escalation routes.
- Decide whether to submit comments before 26 May 2026.

### What investors will ask next

Investors may ask whether a cyber incident, vendor outage or regulated-entity disruption could delay disclosures, investor communications or client servicing.

#### Source link(s):

DFSA CP170 notice. ([dfsa.ae](https://www.dfsa.ae))

## UAE / DIFC 2: DFSA finalises May 2026 rulebook amendments with 01 January 2027 commencement

Publication date / effective date: Published 12 May 2026; rulemaking instruments come into force on 01 January 2027.

### What happened

DFSA published a Notice of Amendments to Legislation following Consultation Paper No. 167. The DFSA Board made amendments to the Rulebook, including GEN, PIB, GLO and IFR rulemaking instruments, with commencement on 01 January 2027. ([dfsa.ae](https://www.dfsa.ae))

### Why it matters to issuers, Company Secretaries and IR

This is a compliance-calendar trigger for groups with DIFC-regulated entities or Islamic-finance activities. Annual-report governance and risk disclosures should avoid static language that says policies are “current” without noting pending rule changes where material. The 01 January 2027 date gives boards time to approve policy refreshes, but not enough time to leave implementation until year-end.

### Action for CFO / Company Secretary / IR

- Add the DFSA 01 January 2027 commencement date to the legal and compliance calendar.
- Ask Compliance to provide a short delta note on GEN, PIB, GLO and IFR changes relevant to the group.
- Where regulated DIFC activity is material, prepare draft FY2026 governance wording on rulebook-change readiness.
- Align Islamic-finance disclosures with the IFR amendment workstream where applicable.

### What investors will ask next

Investors may ask whether DIFC-regulated operations face compliance cost, policy changes or governance-control updates before the 01 January 2027 effective date.

#### Source link(s):

DFSA Notice of Amendments to Legislation, May 2026. ([dfsa.ae](https://www.dfsa.ae))

## Saudi Arabia 1: CMA enforcement decisions underline market-conduct and class-action risk

Publication date: 14 May 2026.

### What happened

Saudi Arabia’s CMA announced ACRSD final decisions against 15 violators, with fines of more than SAR 10.7 million and obligations, together with other investors, to pay more than SAR 12 million. The violations related to manipulation and fraud in listed insurance shares, including purchase orders intended to affect share prices and some linked sale orders. CMA also noted that affected persons may file compensation claims individually or as a class action after filing a complaint with CMA. ([saudiexchange.sa](https://www.saudiexchange.sa))

## Why it matters to issuers, Company Secretaries and IR

This is a supervisory signal for trading-window governance, rumour handling and investor-response discipline. Issuers should not treat manipulation cases as investor-only matters: abnormal trading around results, corporate actions or sector news can create pressure on IR teams to comment prematurely. The class-action reference also strengthens the litigation-risk angle in market-conduct narratives.

### Action for CFO / Company Secretary / IR

- Refresh market-abuse escalation protocols for unusual trading, leaks or rumour spikes.
- Brief IR teams to avoid speculative commentary on trading patterns; escalation should go through legal and market advisers.
- For Saudi-listed groups, review annual-report risk wording on market conduct, litigation and investor claims.
- Ensure board papers for capital actions include a note on trading surveillance and communication discipline.

## What investors will ask next

Investors may ask whether the company has processes to detect leaks, respond to market rumours and avoid selective disclosure during abnormal trading periods.

### Source link(s):

Saudi Exchange / CMA market news.  
[\[saudiexchange.sa\]](https://saudiexchange.sa)

## Saudi Arabia 2: CMA Capital Market Law consultation closes on 21 May 2026

Publication date / deadline: Published 21 April 2026; comments due 21 May 2026.

### What happened

New this period: the consultation closes this week. CMA called for public consultation on draft amendments to Article Five and Article Eighteen of the Capital Market Law. Saudi Exchange's notice states that the proposed draft aims to enhance international cooperation between CMA and foreign counterpart authorities, in line with international best practice and confidence in the capital market. [\[saudiexchange.sa\]](https://saudiexchange.sa)



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## Why it matters to issuers, Company Secretaries and IR

The proposal is not an issuer-disclosure rule by itself, but it affects the supervisory environment for issuers with cross-border investors, listings, advisers or regulated affiliates. Stronger cooperation between regulators can increase the practical importance of consistency across Saudi, GCC and international disclosures.

### Action for CFO / Company Secretary / IR

- Decide immediately whether to submit comments before 21 May 2026.
- For cross-border groups, ask legal to map which foreign regulator relationships or disclosure records could become more visible.
- Ensure investor presentations used outside Saudi Arabia do not conflict with local disclosures.
- Add cross-border supervisory cooperation to the compliance watchlist for capital-market transactions.

### What investors will ask next

International investors may ask whether enhanced cooperation will improve enforcement credibility, disclosure quality and confidence in cross-border participation.

#### Source link(s):

Saudi Exchange / CMA consultation notice.  
[\[saudiexchange.sa\]](https://www.saudiexchange.sa)

## Qatar: QSE Q1 earnings cycle reinforces disclosure discipline

Publication date: 03 May 2026.

### What happened

Qatar News Agency reported that QSE-listed companies posted QR 12.76 billion in net profits for Q1 2026, down 3.29% year-on-year from QR 13.19 billion. The report states that QSE said

main-market firms had disclosed financial results for the period ended 31 March 2026, excluding Al Faleh Educational Holding Company and Qatari German Medical Devices, and that all financial data was available on the QSE website. [\[qna.org.qa\]](https://qna.org.qa)

## Why it matters to issuers, Company Secretaries and IR

This is not a new rule, but it is a useful disclosure-cycle marker. Qatari issuers should expect investors to compare Q1 narrative quality, segment explanations and conference-call discipline against market-wide profit movement. Where results are delayed or excluded from aggregate commentary, the company should ensure the reason and expected disclosure path are clear.

### Action for CFO / Company Secretary / IR

- Reconcile Q1 earnings decks to the exact financial statements posted on QSE channels.
- Prepare investor Q&A on whether profit movement is market-wide, sector-specific or company-specific.
- For any delayed disclosure, ensure the market-facing explanation is consistent across QSE filings, website and investor emails.
- Keep the QSE financial-data page as the authorised source in investor scripts.

### What investors will ask next

Investors will ask whether Q1 underperformance is sector-driven, whether disclosure timing is comparable across issuers, and whether management commentary explains the variance without overstating market-wide context.

#### Source link(s):

QNA report citing QSE statement.  
[\[qna.org.qa\]](https://qna.org.qa)

## 6. COMPANY SECRETARY RED BOX

- **Buy-back governance:** Insert SEBI's 08 May 2026 buy-back consultation into the next board / disclosure-committee tracker. Check whether current buy-back SOPs cover electronic shareholder intimation, promoter ISIN freeze, MPS testing and merchant-banker role assumptions. ([Securities and Exchange Board of India](#))
- **Debt-distribution controls:** For listed debt distributed through digital channels, review OBPP-facing disclaimers, tax-language approvals and grievance-routing scripts. Ensure the issuer does not unintentionally assume platform-level obligations. ([Securities and Exchange Board of India](#))
- **InvIT governance:** Investment managers should table the two 15 May 2026 SEBI circulars at the next trustee / board meeting and map SPV status, borrowing purpose, contingent liabilities and refinancing disclosures. ([Securities and Exchange Board of India](#))
- **Singapore board accountability:** Update director declarations, audit-report review checklists and selective off-market share-purchase approval templates for ACRA's 06 May 2026 commencement. ([ACRA](#))
- **DIFC resilience:** Add DFSA CP170 and the May 2026 rulebook amendments to the Risk Committee calendar, with owners for operational resilience, outsourcing, cyber continuity and regulated-entity policy refresh. ([dfsa.ae](#))
- **Saudi market conduct:** Refresh rumour-management and abnormal-trading escalation protocols in light of CMA's 14 May 2026 enforcement action and class-action reference. ([saudiexchange.sa](#))

## 7. WHAT TO CHANGE IN DRAFTS ALREADY IN CIRCULATION

- **Annual Report – Capital management:** Add a review note for companies considering buy-backs, stating that the buy-back process, promoter controls, MPS headroom and shareholder-intimation mechanics are being reviewed against SEBI's May 2026 consultation. ([Securities and Exchange Board of India](#))
- **Debt / treasury decks:** Insert a short controls paragraph for online bond distribution: regulated-platform status, issuer-approved disclosures, tax-feature disclaimers and investor grievance routing. ([Securities and Exchange Board of India](#))
- **InvIT Annual Report and investor presentation:** Add SPV-level disclosure prompts for post-concession assets, liabilities, contingent claims, debt repayment schedules and exit / new-project strategy where relevant. ([Securities and Exchange Board of India](#))
- **IPO / DRHP work packs:** Move the abridged prospectus into the early drafting timetable and require cross-checks against the main offer document, website version and roadshow materials. ([Securities and Exchange Board of India](#))
- **Singapore Governance Report:** Update director accountability, audit-report naming and selective-share-purchase approval language for ACRA's commenced changes. ([ACRA](#))
- **DIFC / Saudi risk sections:** Add operational resilience, regulated-entity rulebook change readiness, market conduct and abnormal-trading escalation as board-owned controls where material. ([dfsa.ae](#))

## 8. WHAT INVESTORS WILL ASK NEXT

- **Buy-backs:** “If SEBI’s proposals are finalised, can the company complete a buy-back faster, and how will promoter holdings be controlled during the offer period?”
- **Debt distribution:** “Are online bond offers being presented through regulated platforms with clear tax disclaimers and grievance routes, or is the issuer relying on platform language?”
- **InvITs:** “Do completed or terminated concession SPVs still carry liabilities, claims or refinancing obligations that are not obvious from headline portfolio metrics?”
- **Singapore issuers:** “Can the board explain how remuneration KPIs, dividend policy and IR policy support long-term shareholder value before SGX rules make disclosure explicit?”
- **DIFC groups:** “Which investor-facing or disclosure-critical services would fail if a key vendor, system or regulated entity had an operational disruption?”
- **Saudi issuers:** “How does the company respond to abnormal trading or rumours without risking selective disclosure or misinterpretation?”

## 9. NEXT 14 DAYS CALENDAR

- **21 May 2026:** Deadline for comments on Saudi CMA’s draft amendment to Article Five and Article Eighteen of the Capital Market Law. ([saudiexchange.sa](https://www.saudiexchange.sa))
- **22 May 2026:** Deadline for comments on SGX RegCo’s proposed disclosure requirements for remuneration KPIs, dividend policy, investor-engagement website and IR policy.
- **26 May 2026:** Deadline for comments on DFSA Consultation Paper No. 170 on Operational Resilience. ([dfsa.ae](https://www.dfsa.ae))
- **29 May 2026:** Reported deadline for comments on SEBI’s buy-back rationalisation consultation. ([TaxGuru](https://www.taxguru.com))

## 10) WATCHLIST

- **SEBI buy-back consultation outcome:** Monitor whether SEBI finalises open-market buy-back changes, promoter-freeze mechanics and merchant-banker role revisions after the comment period. ([Securities and Exchange Board of India](https://www.sebi.gov.in))
- **SEBI OBPP consultation:** Watch whether IFSCA products and 54EC bonds are formally permitted on Online Bond Platforms, and whether stock-broker-style compliance officer standards are adopted. ([Securities and Exchange Board of India](https://www.sebi.gov.in))
- **DFSA CP170:** Track whether operational-resilience proposals produce concrete rules on important business services, third-party controls and incident testing. ([dfsa.ae](https://www.dfsa.ae))
- **Singapore SGX RegCo consultation:** If supported, prepare for phased implementation from 01 January 2027 and first likely affected annual reports in 2028.
- **Qatar Q1 disclosure follow-through:** Monitor any issuers with delayed or excluded Q1 results and ensure investor-facing explanations remain consistent with QSE disclosures. ([qna.org.qa](https://www.qna.org.qa))

## 11. SOURCE QUALITY NOTE

This edition is based predominantly on official regulator, exchange and agency sources; secondary sources were used only where official pages exposed limited consultation-deadline or circular-detail text. The structure follows the uploaded Asia Execution brief, and the non-duplication boundary is based on the latest available Asia and MENA issue, 123A.

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