

Charging Forward: **BJP's Electric Blueprint for India's Next Decade**

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Sunday 14 April 2024, MUMBAI: The Bharatiya Janata Party's (BJP) just released manifesto for the upcoming years underlines an ambitious blueprint aimed at propelling India into the top ranks of global economies. Central to this vision is a robust enhancement of the country's infrastructure concerning

electrical components, systems for utilities, Discoms, consumers, electric metering, and a significant thrust into the electric vehicle (EV) sector. This report delves into the recently released 2024 manifesto (available on the BJP's official website) to highlight the targeted initiatives and their implications for related industries.

1. Electric Vehicles and Infrastructure Development

- **Boost for EV Infrastructure:** Commitment to expanding the network of EV charging stations to encourage adoption and ease of use for electric vehicles, aiming to solidify the foundation for a surge in EV usage.
- **Incentives for EV Manufacturing:** Initiatives to stimulate local manufacturing of electric vehicles through financial incentives, aiming to make India a hub for EV production.

➔ **Refer to pages:** 50 for policies related to EV infrastructure and manufacturing incentives.



2. Electrical Grid and Renewable Energy Integration

- **Smart Metering and Grid Modernization:** Implementation of smart grids and advanced metering infrastructure to enhance energy distribution and management efficiency across India.
- **Expansion of Renewable Energy Sources:** Significant targets for increasing the capacity of renewable energy, which will necessitate advanced electrical components and systems for effective energy storage and grid integration.

➔ **Refer to pages:** 45 for renewable energy expansion and smart grid initiatives.



3. Support for Utilities and Energy Sector Innovations

- **Upgrading Utility Infrastructure:** Enhancements to the physical infrastructure of utilities to improve service delivery and efficiency in electricity provision to end consumers.
- **Investment in Energy Sector Technologies:** Promoting the development and integration of cutting-edge technologies in the energy sector, including components for improved electric metering and grid management.

➔ **Refer to pages:** 42, 67 for financial strategies and technological innovations in the energy sector.



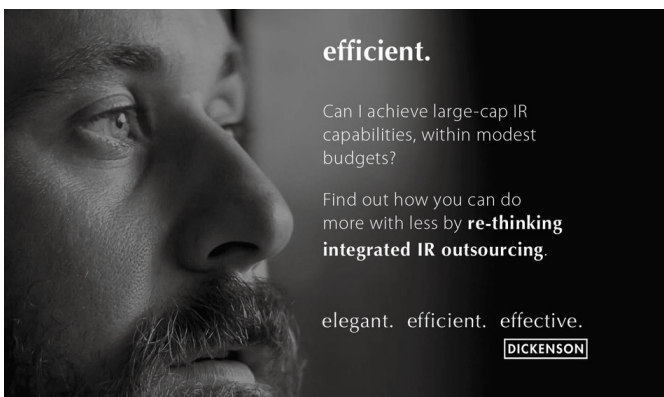
4. Funding and Financial Support Mechanisms

- **Subsidies and Financial Aids:** Continued provision of subsidies for renewable energy projects and financial incentives for companies investing in the required technologies for grid modernization and expansion.
 - **Support for Research and Development:** Increased funding for R&D in energy-efficient technologies and systems that support the extensive use of renewable energy sources within the grid.
- ➔ **Refer to pages:** 42 for financial incentives and subsidies.



Conclusion:

The BJP's manifesto paints a comprehensive and ambitious plan geared towards revolutionizing India's infrastructure and energy sectors. With a significant emphasis on the adoption of electric vehicles, enhancement of the electric grid through smart technologies, and a push towards renewable energy, the manifesto sets a clear path for companies in the electrical components and systems industry. These companies are positioned to experience substantial growth and are encouraged to align their strategies with these governmental goals to maximize upcoming opportunities.



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